

**NAME OF THE ISSUE: PATDIAM JEWELLERY LIMITED**

- 1 Type of issue (IPO/FPO) : Initial Public Offer (IPO) on SME Platform
- 2 Issue size (Rs crore) : Rs. 5.0046 Crores
- 3 Grade of issue alongwith name of the rating agency : NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. : 1.99 times (after technical rejections)
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement) N.A
- (i) allotment in the issue : Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue : Nil
- (iii) at the end of 1st FY : Nil
- (iv) at the end of 2nd FY : Nil
- (v) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

*(Rs. in crores)*

<i>Parameters</i>	<i>1st FY</i>	<i>2nd FY</i>	<i>3rd FY</i>
<i>Income from operations</i>	4589.76	4478.90	Will be updated at the end of 3 <sup>rd</sup> FY
<i>Net Profit for the period</i>	94.00	101.44	
<i>Paid-up equity share capital</i>	431.70	431.70	
<i>Reserves excluding revaluation reserves</i>	2709.29	2810.73	

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) at the end of 1st FY : Frequently traded
- (ii) at the end of 2nd FY : Not Frequently Traded
- (iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)
- (i) at the end of 1st FY : Nil
- (ii) at the end of 2nd FY : Nil
- (iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup> FY

- 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)
- (i) as disclosed in the offer document : Not Applicable
- (ii) Actual implementation :
- (iii) Reasons for delay in implementation , if any :

- 10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

Particulars	Amount (Rs in Lakhs)
Working Capital Requirement	460.46
Issue Expenses	40.00
<b>Total</b>	<b>500.46</b>

- (i) as disclosed in the offer document : Working Capital Requirement 460.46  
Issue Expenses 40.00  
**Total 500.46**
- (ii) Actual utilization : Will be updated once company files necessary disclosures with stock exchange
- (iii) Reasons for deviation, if any : Not Applicable

- 11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)
- (a) Comments on use of funds : Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document :
- (c) Any other reservations expressed by the monitoring agency about the end use of funds :

- 12 Price- related data
- Issue price (Rs): : Rs. 38/-

<i>Price parameters</i>	<i>At close of listing day</i>	<i>At close of 30th calendar day from listing day</i>	<i>At close of 90th calendar day from listing day</i>	<i>As at the end of 1st FY after the listing of the issue</i>			<i>As at the end of 2nd FY after the listing of the issue</i>			<i>As at the end of 3rd FY after the listing of the issue</i>		
				<i>Closing price</i>	<i>High (during the FY)</i>	<i>Low (during the FY)</i>	<i>Closing price</i>	<i>High (during the FY)</i>	<i>Low (during the FY)</i>	<i>Closing price</i>	<i>High (during the FY)</i>	<i>Low (during the FY)</i>
<i>Market Price</i>	45.15	61.50	57.10	88.8	88.80	42.00	100	127.75	87	NA	NA	NA
<i>Index (of the Designated Stock Exchange): BSE Sensex</i>	27,214.60	25,760.10	24387.69	25,341.86	29094.61	22494.61	29620.5	29824.62	24523.2	NA	NA	NA
<i>Sectoral Index (mention the index that has been considered and reasons for considering the same):</i> NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

As the shares were not traded on 31 March 2017 so the price of preceding trading day i.e.29 March 2017 is taken as closing market price

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS</b>	Issuer:	1.74	2.93	2.35	Will be updated at the end of 3 <sup>rd</sup> FY
	Peer Group:				
	Tara Jewels Limited	11.86	5.25	(1.88)	
	Renaissance Jewellery Limited	18.06	17.54	15.97	
	Gitanjali Gems Limited	1.94	4.85	3.46	
	Goldiam International Limited	4.47	6.14	6.81	
	Shrenuj & Co. Limited	1.07	(2.08)	NA	
	Asian Star Co. Limited	27.00	24.11	27.79	
<b>P/E</b>	Issuer:	21.90	30.03	42.55	
	Peer Group:				
	Tara Jewels Limited	2.96	7.58	(20.21)	
	Renaissance Jewellery Limited	3.84	7.14	8.80	
	Gitanjali Gems Limited	17.60	6.71	19.09	
	Goldiam International Limited	9.55	7.01	12.66	
	Shrenuj & Co. Limited	42.20	(3.20)	NA	
	Asian Star Co. Limited	26.66	28.20	24.00	
Industry Avg:	15.24	NA	NA		
<b>RoNW</b>	Issuer:	2.06%	2.99%	3.13%	
	Peer Group:				
	Tara Jewels Limited	5.34%	2.31%	0.85	
	Renaissance Jewellery Limited	9.65%	8.42%	6.89%	
	Gitanjali Gems Limited	0.65%	1.66%	1.14%	
	Goldiam International Limited	6.20%	8.16%	8.55%	
	Shrenuj & Co. Limited	3.52%	(5.92)%	NA	
	Asian Star Co. Limited	8.62%	7.18%	6.59	
Industry Avg:	NA	NA	NA		
<b>NAV per share based on balance sheet</b>	Issuer:	84.41	72.76	75.11	
	Peer Group:				
	Tara Jewels Limited	222.01	226.89	219.63	
	Renaissance Jewellery Limited	187.04	208.21	231.82	
	Gitanjali Gems Limited	297.01	287.54	293.83	
	Goldiam International Limited	72.09	75.24	79.70	
	Shrenuj & Co. Limited	30.30	3.51	NA	

Asian Star Co. Limited	313.18	335.79	404.93
Industry Avg:	NA	NA	NA

14 Any other material information: NA

Notes: Since the shares of company were listed on October 16, 2015 we are considering March 31, 2016 as the 1<sup>st</sup> Financial Year.